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SHENG TANG HOLDINGS LIMITED

聖唐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8305)

APPOINTMENT OF EXECUTIVE DIRECTOR AND NON- EXECUTIVE DIRECTOR

The board of directors (the “**Directors**” and the “**Board**”, respectively) of Sheng Tang Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Li Lo Wan (李潞昀) (“Ms. Li”) has been appointed by the Board as an executive Director, and Mr. Xu Yongqiang (徐永強) (“Mr. Xu”) has been appointed by the Board as a non-executive Director, both with effect from 14 May 2025.

Biographical Details of Ms. Li are summarised as below:

Ms. Li, aged 24, holds a Master of Science in Machine Learning and Data Science from Northwestern University and a Bachelor of Arts in Mathematics with a Minor in Data Science from New York University. She has been a financial data analyst from June 2024 to August 2024 at Calamos Investments. She has been a machine learning engineer from September 2024 to December 2024 in ConAgra Brands. She has extensive experience in data analysis, machine learning, and financial modeling.

The Company has entered a letter of appointment with Ms. Li's with effect from 14 May 2025, with an annual fee of HKD 960,000, which was determined by the Board after considering a range of factors including her qualifications, experience, duties, and market conditions. Her term is for an initial period of three years, subject to re-election or retirement by rotation at the general meeting of the Company in accordance with the Articles of Association. Either party may terminate the appointment by providing three months' written notice.

As of the date of this announcement, Ms. Li confirms that she (i) did not hold any directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other positions with the Company or any member of the Group; (iv) except she is the daughter of Mr. Li Mung Tat, a substantial shareholder of the Company, she does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company nor any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) is not aware of any additional information that is required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (x) of the Listing Rules.

The biographical details of Mr. Xu are summarised as below:

Mr. Xu, aged 33, has nearly 11 years of experience in business management. Since 2014, he has been the supervisor of Boling Dairy (Shanghai) Co., Ltd (博羚乳業(上海)有限公司), and he became the general manager of Boling Dairy (Xian) Co., Ltd (博羚乳業(西安)有限公司) in 2023 and up until now, in charge of the daily operation and management.

The Company has entered a letter of appointment with Mr. Xu with effect from 14 May 2025. Mr. Xu is entitled to an annual fee of HKD120,000, which was determined by the Board after considering a range of factors including his qualifications, experience, duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee. Mr. Xu is appointed for an initial term of three years, subject to the provisions of re-election or retirement by rotation at the general meeting of the Company in accordance with the Articles of Association of the Company, Mr. Xu shall hold office only until the next annual general meeting of the Company and then be eligible for re-election. Either party to the letter of appointment may terminate the appointment by giving the other party three month's written notice.

Mr. Xu confirms that as at the date of the Announcement, he (i) did not hold any directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other positions with the Company or any member of the Group; (iv) except he is the son of Mr. Xu Changcheng, a substantial shareholder of the Company, he does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company nor any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) is not aware of any additional information that is required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (x) of the Listing Rules.

By order of the Board
Sheng Tang Holdings Limited
Heung Chung Sum
Chairman and Executive Director

Hong Kong, 14 May 2025

As at the date of this announcement, the executive Directors are Mr. Heung Chung Sum and Ms. Li Lo Won; the non-executive Directors are Ms. Heung Joe Yee, Mr. Liang Bin and Mr. Xu Yongqiang; and the independent non-executive Directors are Dr. Ip Wai Hung, Mr. Ko, Wilson Wai Shun and Mr. Chan Chi Hang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the ‘Latest Company Announcements’ page of the GEM website at www.hkexnews.hk for at least 7 days from the day of its publication. This announcement, will also be published on the Company’s website at www.tongkee.com.hk.